



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2546/091, 2519/182 & 2472/364 DATED 09/10/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	08/01/2024	08/04/2024	07/10/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	28,581.13	1,405.90	3,158.70	33,145.74
Performance Rate (%)	714.53	14.06	31.59	138.11
Total Amount Accepted (Kshs. M)	24,285.45	930.51	2,018.02	27,233.98
Of which: Competitive bids	22,496.54	509.96	1,577.27	24,583.78
: Non-competitive bids	1,788.91	420.54	440.75	2,650.20
Bid-to-Cover Ratio	1.18	1.51	1.57	1.22
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	27,462.10	603.30	1,536.00	29,601.40
New Borrowing/Net Repayment	3,176.65	327.21	482.02	
Market Weighted Average Interest Rate	14.9218%	15.1415%	15.3743%	
Weighted Average Interest Rate of accepted bids	14.8734%	14.9778%	15.1867%	
Price per Kshs 100 at average interest rate	96.4244	93.0506	86.8469	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	14.8734	14.8206	0.0528
182-day	14.9778	14.9499	0.0279
364 - day	15.1867	15.0544	0.1323

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2547/91, 2520/182 & 2473/364 DATED 16/10/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	12/10/2023	12/10/2023	12/10/2023	
Results Announcement	13/10/2023	13/10/2023	13/10/2023	
Redemptions				40,989.75
New Borrowing/Net Repayment				16,989.75

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 12th October, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 16th October, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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